



Greenwood Sustainable Infrastructure announces major upgrade to its L'Anse Warden power facility

Biomass plant turbine refurbishment and boiler system improvements

New York, NY and L'Anse, Michigan – August 17, 2021 – Greenwood Sustainable Infrastructure the Libra Group's sustainable infrastructure investment company, has announced that its Michigan-based clean power business, L'Anse Warden Electric Company, is undertaking a major upgrade at its flagship biomass power plant that will include refurbishment of its GE turbine, as well as a number of improvements to the boiler and related systems. This is the first phase of a refurbishment programme expected to exceed \$6 million in capital expenditure.

Greenwood Sustainable Infrastructure is an independent power producer with 18 clean energy-operating assets located in five states across the US. The company develops, invests in, and manages sustainable infrastructure assets throughout North America.

"We are thrilled with this important initiative," said Mazen Turk, CEO of Greenwood Sustainable Infrastructure. "L'Anse Warden will continue to provide clean power that is efficiently produced from sustainable sources, for many years to come".

Located on the shores of Lake Superior, L'Anse Warden produces electricity for the Upper Peninsula of Michigan in partnership with DTE Energy. L'Anse Warden delivers over 120,000 MWh per year of clean power produced from regionally sourced renewable fuels and engineered pellets derived from carefully selected waste products otherwise bound for landfill.

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About Greenwood Sustainable Infrastructure

Greenwood Sustainable Infrastructure manages investments in sustainable infrastructure assets, such as energy, waste and water projects. The company was established in 2010 and has financed, constructed and operated clean energy projects throughout the USA. The company has deep experience in developing, building, owning and operating sustainable energy projects. In addition to 40 solar projects with a generating capacity of more than 100 megawatts, it has invested in both behind the meter and utility scale cogeneration projects. Greenwood combines project development and management expertise with the investment underwriting and structuring experience needed to address the underserved distributed energy and sustainable infrastructure market. www.greenwoodinfra.com

About Libra Group

The Libra Group is a diverse international business group that is active in 35 countries across six continents. It focuses on six business areas: aviation, energy, hospitality, real estate, shipping, and diversified investments. The group is wholly-owned by the Logothetis family. Libra's global energy interests include an extensive portfolio of distributed generation and grid-connected solar energy parks and wind farms in Europe and the Americas. Libra companies also have experience in biogas production, cogeneration plants, and waste-to-energy based fuels. www.libra.com

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