



LCI CHARTS 2020 GROWTH WITH NEW FINANCIAL PARTNERSHIPS

28th January, 2020: LCI, a leading helicopter lessor and the aviation division of the Libra Group, has sealed new partnerships with two leading financial institutions as it continues to grow its fleet.

The lessor has just taken delivery of a Leonardo AW169 helicopter with financing arranged from new partner, Investec. The state-of-the-art aircraft is being placed with a leading European provider of B2B helicopter services on a long term lease.

LCI has also concluded an asset-backed financing arrangement for one of its fleet of Leonardo AW189 helicopters in a transaction with new financial partner Grupo Santander for an aircraft valued at over US\$15 million. The aircraft is currently on a long term lease to a European operator.

This start to the new decade follows 2019 in which LCI concluded over US\$400 million of financing and refinancing arrangements.

Crispin Maunder, Executive Chairman of LCI, says: “LCI is delighted to have started the year with two exciting new financial partnerships. Our wide-ranging portfolio of helicopter leases to operators across the globe, coupled with our proven track record as a lessor, has helped us to build strong financial relationships and chart a course for continuing growth.”

LCI first entered the helicopter leasing marketplace in 2012 with a US\$400 million order for a fleet of Leonardo AW139, AW169 and AW189 aircraft. Since that time, it has developed a proven leasing platform which today is renowned for the ownership, management and servicing of a global fleet of around 100 aircraft.

These are in operation across four continents in multiple sectors including offshore wind, emergency medical services, search and rescue, maritime pilot transfer and offshore oil and gas.

LCI’s fleet now comprises of approximately US\$1 billion of assets in service, on order and under management, focused on the latest technology medium and super medium helicopters manufactured by leading helicopter OEMs including Leonardo, Airbus and Sikorsky.

- Ends -

About LCI

Since its inception in 2004, LCI has acquired fixed wing and rotary aircraft with a value of around US\$6 billion. LCI is owned by Libra Group (www.libra.com), an international business group with 30 subsidiaries active in 35 countries across six continents. Libra Group’s

subsidiaries are focused on six core sectors: aviation, energy, hospitality, real estate, shipping, and diversified investments. www.lciaviation.com

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