



LCI LAUNCHES FIRST HELICOPTER CO-INVESTMENT VEHICLE

- Five helicopter investment vehicle valued at over US\$100 million -

17th October, 2019: LCI, a leading helicopter lessor and the aviation division of the Libra Group, has launched its first ever helicopter co-investment vehicle.

The new helicopter ownership vehicle contains five aircraft all on long-term lease – three Leonardo AW139 and two Sikorsky S-92 units – and is valued at over US\$100 million. It has been launched in partnership with Flexam Tangible Asset Income Fund (part of Flexam Invest Group), who have also contributed to the capitalisation. LCI will also act as servicer for the vehicle.

Jaspal Jandu, Chief Financial Officer of LCI, said: “LCI is delighted to lead the helicopter leasing sector in launching this new form of ownership vehicle. It enables investors to participate at a specific transaction level and we are delighted to be partnering with Flexam whose professionalism in asset financing has been instrumental in executing this transaction.”

“There has been strong interest in our first co-investment vehicle and, as a helicopter lessor with a proven platform, management team and track record, we look forward to building upon similar frameworks in the future.”

Fabrice Fraikin and Florian de Sigy, both partners at Flexam Invest, said: “The helicopter leasing marketplace is a dynamic one offering many investment opportunities. LCI is a leading lessor in this space possessing unrivalled experience and breadth of knowledge. Its track record as an aviation lessor is greatly respected by the financial community, making them an ideal partner for Flexam.”

LCI first entered the helicopter leasing marketplace in 2012 with a \$400m order for a fleet of Leonardo AW139, AW169 and AW189 aircraft. Since that time, it has developed a proven leasing platform which today is renowned for the ownership, management and servicing of a fleet approaching 100 aircraft.

These are in operation across four continents in multiple sectors including offshore wind, emergency medical services, search and rescue, maritime pilot transfer and offshore oil and gas.

LCI's fleet now comprises approximately US\$1 billion of assets in service, on order and under control, focused on the latest technology medium and super medium helicopters manufactured by the leading helicopter OEMs including Leonardo, Airbus and Sikorsky.

- Ends -

About LCI

Since its inception in 2004, LCI has acquired fixed wing and rotary aircraft with a value of around US\$6 billion. LCI is owned by Libra Group (www.libra.com), an international business group with 30 subsidiaries active in 35 countries across six continents. Libra Group's subsidiaries are focused on six core sectors: aviation, energy, hospitality, real estate, shipping, and diversified investments. www.lciaviation.com

About Flexam Invest

Since 2011, Flexam Invest has structured investment solutions based on tangible assets in the rolling stock, logistics, maritime and aviation spaces, aiming at providing yield investments. Since inception, Flexam Invest has originated more than 90 transactions for about €220 million of equity. Flexam Invest has invested through a fund contributed by a selection of high net worth individuals, family offices, pension funds and insurance companies. Flexam Invest headquarters are in Paris with offices in London, Brussels and Luxembourg. flexaminvest.com/en/

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