



## ELANDIS ANNOUNCES OFFICIAL OPENING OF HYATT PLACE MACAÉ IN THE STATE OF RIO DE JANEIRO

*The 141-room upscale, select service hotel is the first oceanfront Hyatt Place hotel in Latin America*

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*São Paulo, 13 March 2018:* Elandis today announced the opening of Hyatt Place Macaé, a smartly designed, high-tech and contemporary hotel in the Brazilian state of Rio de Janeiro. Hyatt Place Macaé is the first oceanfront Hyatt Place hotel in Latin America and the second Hyatt Place hotel in Brazil, joining Hyatt Place São José do Rio Preto, which opened in November 2016. The hotel is part of a larger master development agreement between Elandis and Hyatt affiliates to develop a number of Hyatt Place hotels across Brazil.

Elandis led the design, planning and construction of the property with Hyatt employing more than 40 associates to manage and operate the hotel.

The 10-story, 141-roomed hotel, centrally located in the Cavaleiros neighbourhood, offers casual hospitality and purposeful service to meet the needs of today's business and leisure travellers and features flexible meeting and event spaces, a lobby lounge, a restaurant, and a business centre. The hotel also offers a fitness centre with a pool and a deck area on the top floor with views over the ocean.

Located 110 miles northeast of Rio de Janeiro, Macaé is known as the "National Petroleum Capital" of Brazil and maintains a robust offshore oil industry that brings executives from around the country and globe to the city for business purposes. The city also recently received an ['A' rating by Brazil's Minister of Tourism \(MTur\)](#), placing it amongst the top-rated cities for tourism in the country. The thoughtful service offered at Hyatt Place Macaé will provide both business and leisure travellers with an optimal choice while visiting the city.

"We are excited to see this hotel becoming a reality under our joint venture with Hyatt and looking forward to seeing Macaé grow as a business and leisure tourism destination," said Alexandros Kallantzis, Head of Brazil, Elandis. "We are proud of having successfully delivered the project on schedule and on budget."

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*The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.*

For further information, please contact:

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**About Elandis**

Elandis is an international real estate group that develops, owns and manages real estate assets throughout the Americas and in Europe. The company's strategy is focused on assets in the residential, commercial, and hospitality sectors.

Elandis has a portfolio of more than 5.8 million square feet developed and under development across six countries and is a well-established player within the multi-family residential sector in the United States. For more information, please visit [www.elandis.com](http://www.elandis.com).

**About Hyatt Place**

Hyatt Place, a brand of Hyatt Hotels Corporation, combines style, innovation and 24/7 convenience to create a seamless stay with modern comforts. There are more than 255 Hyatt Place locations in the United States, Armenia, Chile, China, Costa Rica, Honduras, India, Mexico, Morocco, Nicaragua, Panama, Puerto Rico, Thailand, The Netherlands, United Arab Emirates, and United Kingdom. Join the conversation on [Facebook](#) and [Instagram](#), and tag photos with #HyattPlace and #WhySettle.