



## **Greenwood Energy Announces the Financial Closing of 26 MW**

**New York, NY – September 5, 2017** – Greenwood Energy announces the closing of a \$52.8 million tax equity and debt financing on a portfolio of solar photovoltaic (PV) projects with a combined generating capacity of 26 MW, bringing the total portfolio developed by Greenwood Energy in the United States to 84 MW. The portfolio is made up of six projects in Florida, Vermont and New York. Construction of the Florida and Vermont projects is complete and they are expected to begin selling energy by the end of August and September 2017, respectively. The New York projects are advanced in their construction phase and will be commercially operational in early 2018. All projects have long term Power Purchase Agreements (“PPA”) with investment grade counterparties.

Tax equity financing was provided by U.S. Bancorp Community Development Corporation and debt financing was provided by Santander Bank.

This is Greenwood Energy’s fourth successful solar PV portfolio financing, having previously developed, built and financed 23 solar projects in the United States with 58MW of generating capacity.

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### **For more information**

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### **About Greenwood Energy**

Greenwood Energy ([www.gwenergy.com](http://www.gwenergy.com)) is the international clean energy division of the Libra Group ([www.libra.com](http://www.libra.com)), a privately owned international business group comprising 30 subsidiaries active across six continents. Greenwood’s business interests span investment, development, and operation of utility-scale clean energy projects and technologies. The Libra Group is focused on aviation, hospitality, real estate, shipping and renewable energy as well as selected diversified investments. In addition to Greenwood's clean energy interests in the Americas, Libra Group companies own and operate solar farms, wind parks, and biogas facilities throughout the Mediterranean and Northern Europe.