



## Six further container ships enter the Lomar Fleet

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**London, 15 June 2016:** Lomar Shipping has boosted its shipping fleet with the acquisition of six container ships ranging from 1,700-teu to 2,492-teu. The vessels, acquired from a number of international owners for undisclosed sums, will all enter the fleet by August this year.

The 1,700-teu Guangzhou Trader is a newbuilding purchased from the Guangzhou Wenchong Shipyard with which Lomar has a long-standing relationship. Also acquired are the 2000-built 2,478-teu Devon Trader (formerly Hansa Victory) the 2001-built 2,452-teu Kent Trader (formerly Katharina), both originating from German shipyards. The 2,492-teu Suffolk Trader and Norfolk Trader (formerly ER Helgoland and ER Cuxhaven), both German-built in 2002, were purchased as a pair from ER Schifffahrt. The 1,708-teu Nagoya Trader has also been added to the fleet.

Lomar has a total fleet of over 80 vessels of which 50 are sub-panamax container vessels. Lomar's newbuilding programme which seeks to replenish the fleet with modern, eco-friendly ships has seen orders for over 25 new vessels with the majority of these new container ships and bulk carriers already delivered.

"We see the sub-panamax class as an under-built sector of the container market and believe in its underlying value," commented Achim Boehme, Lomar CEO. "We have confidence in the sector and remain committed to growing a comprehensive, diverse fleet of modern ships to meet global transportation needs."

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### **About Lomar**

Lomar ([www.lomarshipping.com](http://www.lomarshipping.com)) is a global ship-owning and operating company that is owned by the Libra Group, a diversified international business group. Lomar has successfully bought and sold mixed classes of vessel over a period of 35 years. This was epitomised by the sale of almost its entire fleet between 2004 and 2007. In late 2009, Lomar re-invested in shipping at scale with the US\$325m acquisition of the Allocean fleet of 26 vessels. Today, with recent acquisitions and orders, the Lomar fleet comprises over 80 vessels.