



FCA Group sells 'Grand Pavilion' in Tampa

(Florida) March 23, 2016. FCA Group, the North and Central American real estate investment and property management arm of the Libra Group, has sold 212 residential apartments at 'Grand Pavilion', the 163,000 sq ft multifamily community development in Tampa, Florida.

Following the advantageous transaction, FCA Group, which has owned and operated over 1,500 multifamily units in the area in the last five years, is embarking on a comprehensive investment program to add more properties to its wide portfolio.

"Grand Pavilion was acquired in 2011 and we worked together with tenants and homeowners to further enhance the living experience through upgrades and improvements to the estate," said Frank Espinosa, CEO of FCA Group.

"The stabilization process began by ensuring a safe environment, with responsible tenants and then we upgraded the exterior and interiors of each condominium," added Frank Espinosa.

Ends

About FCA Group

FCA Group is the North and Central American real estate investment, development and property management arm of the Libra Group, an international business group which is focused on shipping, aviation, real estate, hospitality and renewable energy as well as selected diversified investments. FCA has three areas of sector focus: commercial real estate, residential real estate and hotels and hospitality.

For more information, visit www.fcagr.com