



Greenwood Energy Announces Solar Project at Ithaca College in New York

Ithaca, NY – February 22, 2016: Greenwood Energy today announced it will finance and own a 2.9-megawatt (MW) capacity solar energy installation for Ithaca College. The array is located 40 miles from campus in Seneca, New York, but will meet 10 percent of the college’s electricity needs through virtual net metering and will be one of the largest for a higher education institution once complete.

“Smart policy innovations like virtual net metering further extend the economic and environmental benefits of solar power for New York’s educational and business communities,” said Camilo Patrignani, CEO of Greenwood Energy. “This installation brings Ithaca College one step closer to both New York’s 50 percent renewable energy target and America’s low-carbon energy future.”

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About Greenwood Energy

Greenwood Energy (www.gwenergy.com) is the international clean energy division of the Libra Group (www.libra.com), a privately owned international business group comprising 30 subsidiaries active across six continents. Greenwood’s business interests span investment, development, and operation of utility-scale solar and wind energy projects, as well as other clean energy technologies. The Libra Group is focused on shipping, aviation, real estate, hospitality and renewable energy as well as selected diversified investments. In addition to Greenwood’s clean energy interests in the Americas, Libra Group companies own and operate solar farms, wind parks, and biogas facilities throughout the Mediterranean and Northern Europe.