



LCI HELICOPTERS PLACES A SECOND AIRBUS H225 WITH CHC HELICOPTER

19 November, 2015 – LCI Helicopters (LCIH), the helicopter leasing division of LCI, has concluded the sale-and-leaseback of a second Airbus H225 helicopter delivery to global helicopter operator, CHC Helicopter (“CHC”).

The financing of the Airbus H225 is the second of two aircraft which were acquired by CHC in 2014.

Valued in excess of \$50 million, the sale-and-leaseback transactions are the first in what both LCIH and CHC hope to be a long-term partnership between the companies.

Crispin Maunder, LCI’s Executive Chairman, said: “We are delighted to forge this exciting and novel partnership with CHC which supports their strong worldwide customer base. Leasing provides a flexible and cost-effective means of replenishing and developing helicopter fleets, and we look forward to supporting CHC’s strategies and operations in the years ahead.”

The H225, built by Airbus Helicopters, is the latest development of the highly successful Super Puma family, and offers a higher payload–range than any other type in its category. Over 100 of this type have now been delivered to operators, and are deployed on a broad variety of missions in all regions of the world.

Lee Eckert, CHC’s Chief Financial Officer, said: “CHC is delighted to have entered into this new relationship with LCI. The provision of attractive and flexible leasing terms positions us to meet the forecasted long term demand from oil and gas customers while improving our capital efficiency.”

LCI is the aviation leasing arm of the Libra Group. Its helicopter division comprises a fleet of delivered and ordered helicopters approaching 90 new units, including the market-leading AgustaWestland AW139, and shortly to include the AW189 and AW169 helicopters.

Earlier this year LCI Helicopters committed to expansion of its fleet with a firm order for an additional 11 AgustaWestland aircraft valued at US\$125 million. The company also announced placement of 10 new AgustaWestland AW139 helicopters for air ambulance and search and rescue utilization in Australia.

- Ends -

For more information, please contact

Charlie Hampton/ Pedro Sismeiro
Bell Pottinger
Tel: +44 20 7861 2431/ 2514
E-Mail: champton@bellpottinger.com

Simon Walsh
Communications Manager, Libra Group
Tel: +44 20 7245 8700
E-Mail: simon.walsh@libra.com

Notes to editors

About LCI

Since its inception in 2004, LCI has acquired fixed wing and rotary aircraft with a value of around US\$6 billion. LCI Helicopters comprises a fleet of delivered and ordered helicopters approaching 90 new units, including the market-leading AgustaWestland AW139 and AW189 helicopters, and will shortly be the launch customer for the new AW169. LCI is also the lead lessor for the Airbus Helicopters EC175 and the recently announced Airbus EC225e, for which it is the launch customer.

LCI is owned by Libra Group (www.libra.com), an international business group with 30 subsidiaries active on six continents. Libra Group's subsidiaries are primarily focused on aviation, shipping, hospitality, energy and real estate, along with selected diversified investments.

www.lciaviation.com

About CHC

CHC Helicopter is a leader in enabling customers to go further, do more and come home safely, including oil and gas companies, government search-and-rescue agencies and organizations requiring helicopter maintenance, repair and overhaul services through the Heli-One segment. The company has a fleet of more than 220 aircraft and operates in six continents around the world.

www.chc.ca

Cautionary Note on Forward-Looking Statements

This press release contains forward-looking statements and information within the meaning of certain securities laws, including the "safe harbor" provision of the United States Private Securities Litigation Reform Act of 1995, the United States Securities Act of 1933, as amended, the United States Securities Exchange Act of 1934, as amended and other applicable securities legislation. All statements, other than statements of historical fact included in this press release regarding our strategy, future operations, projections, conclusions, forecasts and other statements are "forward-looking statements". While these forward-looking statements represent our best current judgment, actual results could differ materially from the conclusions, forecasts or projections contained in the forward-looking statements. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection in the forward-looking information contained herein. Such factors include: volatility in the oil and gas sector generally, and the potential impact of such volatility on offshore exploration and production, particularly on demand for offshore transportation services, competition in the markets we serve, our ability to secure and maintain long-term support contracts, our ability to maintain standards of acceptable safety performance, exchange rate fluctuations, political, economic, and regulatory uncertainty, problems with our non-wholly owned entities, including potential conflicts with the other owners of such entities, exposure to credit risks, our ability to continue funding our working capital requirements, our ability to remain in compliance with the New York Stock Exchange listing standards, the impact of the anticipated reverse share split of our ordinary shares, risks inherent in the operation of helicopters, unanticipated costs or cost increases associated with our business operations, trade industry exposure, inflation, ability to continue maintaining government issued licenses, necessary aircraft or insurance, loss of key personnel, work stoppages due to labor disputes, and future material acquisitions or dispositions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual outcomes may vary materially from those indicated. CHC disclaims any intentions or obligations to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Please refer to our annual report on Form 10-K and quarterly reports on Form 10-Q, and our other filings, in particular any discussion of risk factors or forward-looking statements, which are filed with the SEC and available free of charge at the SEC's website (www.sec.gov), for a full discussion of the risks and other factors that may impact any estimates or forward-looking statements made herein.