



Media Release

Greenwood Energy And ILIOSS Partner With Schneider Electric To Provide 250MW Distributed Solar Power To Mexican Businesses

New York – September 29, 2014 – Greenwood Energy and ILIOSS have announced a partnership with Schneider Electric to sell power from 250 megawatts (MW) of new distributed solar energy installations to commercial customers across Mexico based on the recent Mexican Energy Reform.

Under the agreement, Greenwood-ILIOSS will finance and build the solar arrays at commercial locations across the country and will own the installations once they are operational. Schneider will supply most of the array components and offer long-term sales contracts for electricity generated by the projects to commercial energy customers with no up-front or maintenance costs.

Locations with at least 1,200 square feet of rooftop or parking surfaces and a monthly utility bill of more than 30,000 Pesos are eligible for the contracts. Customers in the country's Federal District and State of Mexico will save an estimated 20 percent compared to their current power costs, while customers in the remaining 19 states will save an estimated 17 percent.

"Partnering with a company of Schneider's experience and stature means our solar ambitions for Mexico have taken a major step forward," said Camilo Patrignani, CEO of Greenwood Energy. "We're excited to help expand renewable energy options, reduce power sector greenhouse gas emissions, and cut consumer utility bills across the country."

Greenwood Energy is the North and Latin American clean energy division of the Libra Group, a privately owned international business group comprising 30 subsidiaries operating across five continents. ILIOSS is Mexico's premier renewable energy developer, with more than 100 projects currently under development in 19 states of Mexico. Schneider Electric is one of the world's oldest and largest electric power providers, with more than \$3 billion in sales in 2013.

"Mexico's energy reform legislation is creating a highly competitive market for commercial power customers," said David Arelle, CEO of ILIOSS. "Our partnership with Schneider is evidence of the demand for affordable, reliable, and low-emission electricity."

Greenwood and ILIOSS announced their \$500 million investment to deliver 250MW of new solar power capacity across Mexico in August 2014. Greenwood has undertaken solar projects in 2014 in the United States, Panama, Peru, and Chile, and has a 2,000MW Latin American solar development pipeline. ILIOSS, Mexico's first commercial rooftop solar developer, is currently building 32.6MW of solar projects at several locations for a leading Mexican retail company, and has a project pipeline of over 500MW.

"With this partnership Schneider Electric reinforces its commitment to provide cutting edge solutions to improve energy management, incorporating the use of renewable energy, and thus be ready to respond to new opportunities that will arise in Mexico with the recent approval of energy reform," said Enrique Gonzalez Haas, President and CEO of Schneider Electric Mexico and Central America.

For more information

Greenwood Energy, Silvio Marcacci (202) 643-8210 silvio@marcaccicomms.com



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About Greenwood Energy

Greenwood Energy (www.gwenergy.com) is the North and Latin American clean energy division of the Libra Group (www.libra.com), a privately owned international business group comprising 30 subsidiaries operating across five continents. Greenwood's clean energy interests span the manufacture of sustainable fuels that replace coal; ownership of clean power generation plants such as fuel cell and combined heat and power (CHP); solar energy investment and development; and engineering, procurement, and construction (EPC) services for the solar sector. The Libra Group is focused on shipping, aviation, real estate, hospitality and renewable energy as well as selected diversified investments. In addition to Greenwood's clean energy interests in the Americas, Libra Group companies own and operate solar farms, wind parks, and biogas facilities throughout the Mediterranean and Northern Europe.

About ILIOSS

ILIOSS (www.ilioss.com) is a Mexican company providing solutions for energy sale, financing, engineering, procurement, construction and operation of solar energy systems. ILIOSS is the leading Mexican solar power developer and engineering, procurement, and construction company with the most rooftop PV power installed. Among its clients there are recognized commercial and industrial companies as well as real estate developers.

About Schneider Electric

As a global specialist in energy management with operations in more than 100 countries, Schneider Electric (www.schneider-electric.com) offers integrated solutions across multiple market segments, including leadership positions in Utilities & Infrastructure, Industries & Machines Manufacturers, Non-residential Buildings, Data Centres & Networks and in Residential. Focused on making energy safe, reliable, efficient, productive and green, the Group's 150,000 plus employees achieved sales of 24 billion euros in 2013, through an active commitment to help individuals and organizations make the most of their energy.