



Lomar announces acquisition of seven container ships including orders for up to four new super-eco 'widebeam' vessels from the Yangzijiang Shipyard

London, 12 February 2015: Lomar has again added to its fleet of container ships with the purchase of three vessels plus an order for up to four newbuildings from the Yangzijiang Shipyard. The new vessels are the latest 'widebeam' specification with a nominal intake of 2,700 TEU and are designed by the Marine Design & Research Institute of China (MARIC). They will feature the very latest eco-fuel-efficient 'G-Type' engines which meet current emissions regulations. These ships are notable for having a very high reefer intake (600 FEU) and a higher than normal homogeneous intake of 2300 TEU at 14 tonnes. Furthermore, the reduced overall length of the vessels makes them ideal for ports with an LOA restriction. The new ships are scheduled for delivery from March 2017.

The London-based shipping company has also acquired the Rio Ardeche, a 2006 German-built 2,500 TEU boxship to be re-named Oregon Trader - a sister ship to the Rio Ardour which was acquired by Lomar at the end of 2014 and is now re-named Virginia Trader. The company has also confirmed its acquisition of the Conti Daphne, a 2008 German-built 2,100 TEU vessel which will be named Louisiana Trader and is a sister ship to the Conti Ariadne, acquired by Lomar last December and now re-named Georgia Trader. Both ships are expected to deliver in March.

Finally Lomar has acquired the 2001 German-built Ulf Ritscher which will be re-named Calais Trader and is scheduled for delivery next month.

Lomar stated that the acquisitions are testament to its confidence in the long term prospects for the container market. An important aspect of the company's strategy is to ensure that it continually refreshes and renews the fleet with modern, fuel-efficient, clean-running vessels, hence its further commitment to latest-design newbuildings. Meanwhile when Lomar believes good prices can be achieved it will selectively sell vessels within the fleet. During 2014, for example, Lomar sold its entire fleet of offshore vessels.

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About Lomar

Lomar (www.lomarshipping.com) is a global ship-owning and operating company that is owned by the Libra Group, a diversified international business group. Lomar has successfully bought and sold mixed classes of vessel over a period of 35 years. This was epitomised by the sale of almost its entire fleet between 2004 and 2007. In late 2009, Lomar re-invested in shipping at scale with the US\$325m acquisition of the Allocean fleet of 26 vessels. Today, with recent acquisitions and orders, the Lomar fleet comprises over 70 vessels.