



FCA Group sells 'Oaks at Granada' in Tampa

(Florida) January 6th, 2016. FCA Group, the North and Central American real estate investment and property management arm of the Libra Group, has sold 94 residential apartments of 'Oaks at Granada', the 121,250 sq ft multifamily community development in Tampa, Florida.

Following the sale, FCA Group, which has owned and operated over 1,500 multifamily units in the area in the last five years, is embarking on a comprehensive investment program add more properties to is wide portfolio.

"'Oaks at Granada' was acquired in 2012 and it was in a state of disrepair. However, following and intensive restoration and repositioning program the property achieved nearly 100% occupancy over the last two years, with waiting lists of prospective tenants awaiting a vacancy" said Frank Espinosa, CEO of FCA Group.

"The stabilization process began by ensuring a safe and secure environment, with responsible tenants. We then upgraded the exterior and interiors of the condominium", added Frank Espinosa.

Ends

About FCA Group

FCA Group is the North and Central American real estate investment, development and property management arm of the Libra Group, an international business group which is focused on shipping, aviation, real estate, hospitality and renewable energy as well as selected diversified investments. FCA has three areas of sector focus: commercial real estate, residential real estate and hotels and hospitality.

For more information, visit www.fcagrp.com

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