



LEASE CORPORATION INTERNATIONAL

## LCI Expands Asia-Pacific Presence

**23 April, 2008** – Lease Corporation International (LCI) has announced the opening of a Singapore office through the formation of a new Singapore based aircraft lessor. Singapore Commercial Leasing Pte Ltd will represent LCI and support its business development in the Asia-Pacific region. Like LCI, Singapore Commercial Leasing is a member of the Libra Group. The Singapore based operation will be led by Nigel Leishman in the role of Vice President Marketing.

Leishman, 40, joins the company from AWAS where he was Vice President Sales, based in Singapore, working with airlines throughout Asia. He was previously Customer Marketing Director for Airbus Industrie, based initially in Toulouse and then in Sydney, where he was responsible for its marketing activity throughout the Pacific region.

The new Singapore office comes soon after the acquisition of a Boeing 747- 400F on lease with Singapore Airlines Cargo. The aircraft, which was manufactured in 1997 and previously owned by Icelease, is on an 8-year operating lease with the Singapore-based carrier.

Crispin Maunder, Chief Executive Officer of LCI, says: “This presence in Singapore underlines our commitment to the Asian market and is an integral part of our growth strategy. We are pleased to welcome Nigel to our team to spearhead that growth from Singapore.

“We have completed many transactions in the exciting Asia Pacific market, the latest of which is our lease agreement with Singapore Airlines Cargo. We look forward to a long association with them,” he added.

Nigel Leishman says: “I’m delighted to be supporting LCI’s business in the dynamic Asia-Pacific region, and look forward to developing relationships with carriers throughout the region.”

**ENDS**

### **About Lease Corporation International**

Lease Corporation International (LCI, [www.lciaviation.com](http://www.lciaviation.com)) was established in 2004. Its highly experienced and well-connected management team works closely with aircraft and engine manufacturers, and with major financial institutions to provide customer-driven solutions for airlines worldwide. The company has built a reputation for providing timely and innovative aircraft leasing services.

LCI is a member of the Libra Group, a business group with global interests spanning real estate, construction, hospitality, transportation, energy and private equity. The Libra Group already has a strong presence in Singapore with First Oriental Holdings Corporation (Singapore) Pte Limited, a subsidiary of Libra which invests in residential, commercial and hospitality projects in Singapore and Thailand.

Singapore Commercial Leasing Pte Ltd is located at 10 Hoe Chiang Road, #10-06 Keppel Towers, Singapore 089315 and can be contacted on +65 6223 4413.

### **About Libra Group**

The Libra Group ([www.libra.com](http://www.libra.com)) is a privately owned business group undertaking strategic investment around the globe. The group was created in 2003 as a holding company for the diversified business interests of the Logothetis family that for nearly 30 years had been focused almost exclusively on international shipping. Operating from 18 offices across four continents, Libra Group’s 30 operating subsidiaries are primarily focused on aviation, shipping, real estate, hospitality, and renewable energy.

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**Notes to Editors:**

An image of Nigel Leishman is available by email from Charlie Hampton at the address below.