



Greenwood Fuels Pellets' Classified as Renewable Fuel in Ohio by PUCO

Green Bay, WI: December 15, 2010 – The Public Utilities Commission of Ohio (PUCO) ruled that Greenwood Fuels' customers in Ohio can be certified as eligible renewable energy resource generating facilities.

As such, these facilities will be able to generate renewable energy credits (REC) proportionate to their usage of Greenwood Fuels pellets. These credits, particularly valuable as they are created in-state, can be used towards compliance with Ohio's renewable portfolio (RPS) standard of 25% by 2025.

Greenwood Fuels is committed to delivering cost-effective renewable fuel solutions to a wide range of customers that are seeking a sustainable and environmentally-friendly alternative to coal. Since 2009, Greenwood has been operating its manufacturing facility in Green Bay, Wisconsin, with annual production capacity of approximately 150,000 tons and is currently developing other facilities in the USA and abroad.

Greenwood produces superior renewable fuels from an efficient process that repurposes a broad array of industrial waste streams otherwise destined for regional landfills. The company's products are specifically designed for use with existing infrastructure, thereby eliminating the substantial upfront capital expense associated with other renewable technologies.

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About Greenwood Fuels

Greenwood Fuels (www.greenwoodfuels.com) is the North American waste-to-energy subsidiary of the Libra Group. The company collects a wide variety of industrial waste which would otherwise be destined for landfill and re-purposes it into burn-ready fuel pellets with lower emissions yet the same handling and combustion properties as coal. Greenwood Fuels is a sister company to EuroEnergy (www.euroenergy.com), the Libra Group's European renewable energy subsidiary that owns and operates solar and wind parks in the Mediterranean area.

About Libra Group

The Libra Group (www.libra.com) is a privately owned business group undertaking strategic investment around the globe. The group was created in 2003 as a holding company for the diversified business interests of the Logothetis family that for nearly 30 years had been focused almost exclusively on international shipping. Operating from 18 offices across four continents, Libra Group's 30 operating subsidiaries are primarily focused on aviation, shipping, real estate, hospitality, and renewable energy.