



Three New Chemical Tankers for Lomar

London: 12 January 2011 – Lomar, the shipping arm of the Libra Group, has acquired three 13,000 dwt chemical tankers from Hellespont Ship Management. The Hellespont Credo, Hellespont Creation and Hellespont Chivalry were built between 2006 and 2007, and their addition to the Lomar fleet takes it to 40 ships in total.

Lomar sold almost its entire fleet between 2004 and 2007. In late 2009, the company re-invested in shipping at scale with the US\$325m acquisition of the Allocean fleet of 26 vessels and has been acquiring new ships at regular intervals since then.

"These three chemical tankers will boost our current fleet and meet the demand in global shipping trades," comments Achim Boehme, CEO of Lomar.

ENDS

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About Lomar

Lomar (www.lomarshipping.com) is a global ship-owning and operating company that is owned by the Libra Group. Lomar has successfully bought and sold mixed classes of vessel over a period of 35 years. This was epitomised by the sale of almost its entire fleet between 2004 and 2007. In late 2009, Lomar re-invested in shipping at scale with the US\$325m acquisition of the Allocean fleet of 26 vessels. Commercial and technical management of Lomar's fleet is handled through its offices in London, Bremen and Singapore.

About Libra Group

The Libra Group (www.libra.com) is a privately owned business group undertaking strategic investment around the globe. The group was created in 2003 as a holding company for the diversified business interests of the Logothetis family that for nearly 30 years had been focused almost exclusively on international shipping. Operating from 18 offices across four continents, Libra Group's 30 operating subsidiaries are primarily focused on aviation, shipping, real estate, hospitality, and renewable energy.