



Grace Beijing Opens its Doors - New Boutique Hotel for Chinese Capital

Beijing, P.R. China, September 14, 2011 – Grace Beijing (www.gracebeijing.com), the new boutique hotel for the Chinese capital has officially opened its doors for business today. Formerly the Yi House Hotel, this addition to Grace Hotels (www.gracehotels.com), the award-winning boutique hotels brand, marks its first entry into the Asian market. Uniquely, the property lies in the heart of Beijing's famous 798 Art District, the thriving cultural centre that is one of the city's leading tourist attractions as well as a focal point for the world's fashion, design and art community.

The hotel has 30 luxury rooms and suites, each with its own unique decor. Throughout the property, modern art and contemporary furniture combine with an original take on the Ming Dynasty aesthetic to give a truly individual experience in China's first city.

"We are so excited about Grace Beijing, which is our first hotel in Asia," said Philippe Requin, Chief Executive Officer of Grace Hotels. "The 798 Art District is the perfect environment for a Grace hotel and we are sure that our signature luxury, elegance and simplicity will offer everything people could want and more."

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About Grace Hotels

Grace Hotels (www.gracehotels.com) is an award-winning luxury boutique hotel group that offers sanctuary and quality for discerning guests in the world's most sought after resorts and cities. The company's hotels have attracted critical acclaim since the first opened in Greece's Cyclades Islands in 2007. In 2010 the group announced its expansion into the Americas with the acquisition of the historic Vanderbilt Grace in Newport Rhode Island, the development of the Grace Panama in Panama City, and the Grace Cafayate hotel and residences complex in northern Argentina. In 2011 the group announced its entry into Asia with the acquisition of the Grace Beijing. Grace Hotels is part of the family-owned international business group, the Libra Group, which operates from 20 locations across four continents.