



Euroenergy Expands into Latvia

January 01, 2011 - EuroEnergy has opened an office in Latvia and entered joint venture to develop a series of biogas production facilities. The initial agreement covers six plants and the first 0.5 MW development is fully completed. The remaining projects will be fully completed and commissioned during late 2011 to early 2012.

EuroEnergy is the European renewable energy subsidiary of the Libra Group and has offices in London, Athens and, following the latest joint venture, Riga. The company is committed to helping governments and corporations to meet their energy efficiency and emission targets through the provision of competitive new technologies and production facilities, underpinned by local government support of Alternative Energy Sources.

EuroEnergy has established a track record of acquiring, developing and operating renewable energy assets while dealing with complex regulatory frameworks and local market conditions.

In the Mediterranean, EuroEnergy has invested in solar energy parks and wind farms. The company has a significant pipeline of additional projects in the solar, wind and biogas sectors. The company's senior management combines many years of energy sector experience, government relations and financial expertise. EuroEnergy believes that there continue to be opportunities in the biomass and biogas market and are maintaining our growth in this sector through acquisition.

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About EuroEnergy

EuroEnergy (www.euroenergy.com) is a renewable energy investment company based in South Eastern Europe and Latvia. The company has invested in grid-connected solar energy parks and wind farms in the Mediterranean region and has recently entered a joint venture to develop a series of biogas production facilities in Latvia.

About Libra Group

The Libra Group (www.libra.com) is a privately owned business group undertaking strategic investment around the globe. The group was created in 2003 as a holding company for the diversified business interests of the Logothetis family that for nearly 30 years had been focused almost exclusively on international shipping. Operating from 18 offices across four continents, Libra Group's 30 operating subsidiaries are primarily focused on aviation, shipping, real estate, hospitality, and renewable energy.