



Libra Group Launches International Internship Program

**Global conglomerate creates unique opportunities for 20 students in partnership with
The American College of Greece and the Greek America Foundation**

NEW YORK – September 01, 2011: The Libra Group, a privately owned international business group, has announced the launch of its International Internship Program for a select 20 students per annum to be run in cooperation with The American College of Greece and the Greek America Foundation. The program will initially select 10 students from the American College of Greece to first study abroad at a university in either the US or Europe and then intern with Libra Group and its subsidiaries around the world. The second phase will see a further 10 students from North America selected from the Greek America Foundation's network to undertake summer internships with the Libra Group and its subsidiaries.

“The Libra Group is a young and dynamic organization which has experienced significant growth over the past decade,” said George Logothetis, Chairman and CEO of the Libra Group. “We are pleased to be able to launch a global internship program which will provide opportunities for students to learn about our businesses, strategy and management philosophy while they further develop the skills that will ensure their future success. We fully expect to expand the scope and scale of the program in the years to come.”

The students will be assigned an internship with one of Libra Group’s subsidiaries which primarily span shipping, aviation, hospitality, real estate and renewable energy. Interns will be based at one of the group’s 18 key international locations which include New York, Miami, London, Athens, Beijing and Buenos Aires. The internships will include an allowance towards transportation and living expenses for the students selected.

Commenting on the launch of the program, President David Horner of The American College of Greece stated: “We are very excited about the Libra Internship Program; our students will gain invaluable work experience at a leading business group and through study-abroad will be exposed to challenging new learning environments. We are grateful to the Libra Group for its generous support and believe the participating students will return to Greece to share their experience, making them agents of change in a global economy and serve them well throughout their lives.”

“Given the significant economic challenges that Greece is facing, I believe that those of us with Greek origins have a duty to assist in any way we can,” added Mr. Logothetis. “The aim of our internships is to provide a real-life program for students to get involved in a wide variety of businesses in global economic centers and use that experience to build their careers and benefit their communities.”

Gregory Pappas of the Greek America Foundation said: "We are fortunate to partner with the Libra Group on such an important endeavor that will offer young people a springboard to opportunity and

professional development like no other program in our community – not to mention an unforgettable global experience. To us, service to young people is at the very core of our mission and we're grateful to the Libra Group for this partnership."

This major undertaking by the Libra Group which includes funding of overseas study for students from the American College of Greece is being managed by a dedicated internship department based at the group's New York offices.

Enrolment details are available from The American College of Greece at www.acg.edu and the Greek America Foundation (www.greekamerica.org).

Full details of the program are available on www.librainternship.com.

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For further information, please contact:

Rich Tauberman
MWW Group
rtauberman@mww.com
Tel: +1 202 600 4546

Gareth Zundel, Head of Communications
The Libra Group
internship@libra.com
Tel: +44 20 7245 8700

Notes to Editors

About Libra Group

The Libra Group (www.libra.com) is a privately owned conglomerate undertaking strategic investment around the globe. The group was created in 2003 as a holding company for the diversified business interests of the Logothetis family. Today, the Libra Group has 18 offices across four continents, and its operating subsidiaries are focused principally on aviation, shipping, real estate, hospitality and renewable energy.

About The American College of Greece

Founded in 1875, The American College of Greece (www.acg.edu) offers a distinctive academic ethos rooted in American higher education best practices serving a community of 4,000 students from 55 countries. The College is committed to extending educational opportunities to qualified students of diverse backgrounds. ACG, dedicated to teaching, scholarship and service, cultivates a rich intellectual campus environment, serves numerous external constituencies and contributes to their professional disciplines. Through undergraduate and graduate curricula in the liberal arts and sciences, business and selected professions, the College enables students to define and pursue their educational and professional goals.

About the Greek America Foundation

The Greek America Foundation (www.greekamerica.org) is one of the most progressive and active organizations serving Greek America and Greek culture and heritage in the nation as a non-profit organization with a mission to "promote, preserve and perpetuate the Greek culture, history and heritage in America," and is supported by thousands of people. With a series of publications, programs, concerts, special events and institutional endeavors, the foundation seeks to bring elements of Greek culture, history and heritage—also known as Hellenism—to the forefront of mainstream America. This is mainly through the bimonthly Greek America Magazine, the nation's most widely circulated periodical for followers of all things Greek.