



## **Lomar places order for up to six new design, fuel-efficient Yangzijiang 1,100 TEU container ships**

***- Lomar, the shipping subsidiary of the Libra Group, signs  
new order with Yangzijiang for cutting edge "CV1100"***

**London, 28 May 2012:** Lomar has increased its fleet size further with an order for up to six new container ships. The 1,100 nominal TEU capacity vessels are geared and have a homogeneous load capability of 705 TEU at 14mt/TEU. These vessels are being built by Yangzijiang Shipbuilding (Holdings) Ltd., a successful private shipyard in China with over 50 years of shipbuilding experience that is listed on the Singapore Stock Exchange. Designed by leading Chinese design institute SDARI (Shanghai Merchant Ship Design and Research Institute), the ships have much improved fuel consumption and the ability to carry up to 220 reefer containers.

The vessels are scheduled for delivery from May 2014 onwards, and follow the company's orders earlier this year for up to 12 newbuilding bulk carriers and container ships from other prominent Chinese shipyards. This latest deal underlines Lomar's comprehensive fleet renewal strategy with the latest in quality, energy-saving and fuel-efficient designs. The order will take Lomar's fleet to over 50 vessels.

"There is a distinct lack of global newbuilding orders for these particular, improved CV1100 ships so they will meet real needs and be vital to the future of high-performance shipping around the world," said Achim Boehme, CEO of Lomar. "At Lomar, we always want to ensure a diversity of quality vessels for the various needs and requirements of marine transportation. Given the excellent reputation of the shipyard, we believe this order will encourage our clients and charterers as well as demonstrating our dedication to modern, economic shipping."

Lomar is the shipping subsidiary of the Libra Group, a diversified international business group. The company has a mixed fleet of vessels including bulk carriers, container ships, LPG and chemical tankers as well as offshore vessels. Libra's other transportation interests include its aviation leasing subsidiary, LCI.

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**About Lomar**

Lomar ([www.lomarshipping.com](http://www.lomarshipping.com)) is a global ship-owning and operating company that is owned by the Libra Group. Lomar has successfully bought and sold mixed classes of vessel over a period of 35 years. This was epitomised by the sale of almost its entire fleet between 2004 and 2007. In late 2009, Lomar re-invested in shipping at scale with the US\$325m acquisition of the Allocean fleet of 26 vessels. Today, with recent orders and including options, the Lomar fleet is over 50 vessels.

Commercial and technical management of Lomar's fleet is handled through its offices in London, Bremen and Singapore.

**About Libra Group**

The Libra Group ([www.libra.com](http://www.libra.com)) is a privately owned conglomerate undertaking strategic investment around the globe. The group was created in 2003 as a holding company for the diversified business interests of the Logothetis family that for nearly 30 years had been focused almost exclusively on international shipping. Operating from 22 offices across four continents, Libra Group's 30 operating subsidiaries are primarily focused on aviation, shipping, real estate, hospitality, and renewable energy.

Libra is also involved in the offshore sector and earlier this year placed an order for a fleet of new generation AgustaWestland helicopters.