



FCA Group Acquires New Headquarters in Miami

New York, NY: April 10, 2012 – FCA Group has acquired a prestigious building located at 1500 Ponce de Leon Boulevard in Coral Gables, one of Miami’s prime business addresses. FCA will occupy the entire building, which will become its new headquarters for North and Central America. The all-cash deal closed in April 2012.

Built in 2003 as a major Floridian bank branch and occupying 110 feet of frontage on one of Coral Gables' main arteries, the property has a colonial design. It comprises 6,000 square feet of interior space on two floors, a drive-through layout and 26 parking spots. FCA plans an extensive refurbishment programme before moving in.

“This is a very impressive building in one of the most desirable areas of Miami,” comments Frank Espinosa, CEO of FCA Group. “We are proud of the transaction because it underlines our commitment to Florida and it is a critical component of our strategy to further build our US platform”.

This investment also demonstrates the Libra Group’s consistent long term commitment to its major geographies such as Miami, New York, London, Buenos Aires and Beijing, among others.”

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About FCA Group

FCA Group is the North and Central American real estate investment and management arm of the Libra Group. Since 2006, its real estate transactions have resulted in an impressive commercial and residential property portfolio in key cities such as Miami, Tampa, New York, Los Angeles and Panama. FCA Group actively targets properties where it can add value through recapitalization and superior, hands-on management, while maintaining a careful balance between location, property and tenant types. www.fcagrp.com

About The Libra Group

The Libra Group (www.libra.com) is a business group undertaking strategic investments around the globe. The group was created in 2003 as a holding company for the diversified business interests of the Logothetis family. Today, the Libra Group controls 30 operating subsidiaries in 22 offices across four continents that are focused principally on aviation, shipping, real estate, hospitality and renewable energy.