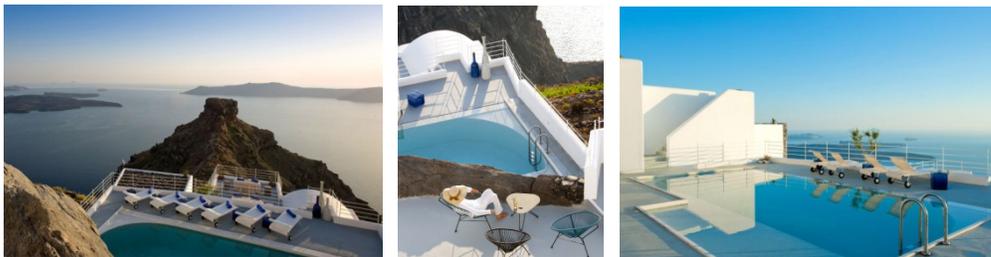




GRACE SANTORINI OPENS 'THE VILLA'

Major redevelopment at Santorini's iconic boutique hotel creates one of the Cyclades Islands' largest luxury hotel suites



20 February 2012: Grace Hotels has announced the opening this spring of 'The Villa' at Grace Santorini. The new 400 sq m two-bedroom private residence with its own spa, kitchen, terraces and swimming pool becomes the largest suite at any Grace hotel and is among the largest hotel suites in the Cyclades Islands. Perched dramatically above Santorini's famed Caldera, it offers a perfect vantage point from which to enjoy Santorini's breathtaking views. The Villa is ideal for families or couples travelling together and allows guests to experience all the luxury and service of the hotel while enjoying the exclusivity of a self-contained suite. It is also available as a one-bedroom suite making it the perfect honeymoon escape.

Commenting on the launch of The Villa, Grace Hotels' CEO, Philippe Requin, stated: "The Villa takes Grace Santorini's renowned standards of luxury to new heights with levels of space and amenity that are unavailable anywhere else on the island. Meanwhile we have added enhanced personal services that will make guests at The Villa feel truly special."

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About Grace Hotels

Grace Hotels (www.gracehotels.com) is an award-winning luxury boutique hotel group that offers sanctuary and quality for discerning guests in the world's most sought after resorts and cities. The company's hotels have attracted critical acclaim since the first opened in Greece's Cyclades Islands in 2007. In 2010 the group announced its expansion into the Americas with the acquisition of the historic Vanderbilt Grace in Newport Rhode Island, the development of the Grace Panama in Panama City, and the Grace Cafayate hotel and residences complex in northern Argentina. In 2011 the group announced its entry into Asia with the acquisition of the Grace Beijing. Grace Hotels is part of the family-owned Libra Group, which operates from 20 locations across four continents.