



EuroEnergy Increases its Renewable Energy Portfolio of Wind Parks

June 01, 2012 - EuroEnergy, the renewable energy division of the Libra Group in Europe, has announced an expanded portfolio of wind farm assets in Greece with a projected total capacity of approximately 150MW. The first two parks in the north of the country currently have a combined capacity of 50.6MW. Wind measuring studies have been completed and they are now in the licensing stage. A third park of around 30MW is also in the planning and licensing stage.

Wind farms are a new and major focus of development for the alternative energy industry. Thanks to advances in technology and engineering improvements, there are consistently improving in both performance and efficiency. In the long term, they hold great potential as a reliable and effective form of power generation for national grid applications and the achievement of bringing the contribution of renewable energy sources to 20% of all power produced.

“These parks are in prime sites in Greece and will make a valuable addition to our portfolio as well as the growing renewable energy market in Greece which is emerging with a number of best practice examples,” comments Christos Reveliotis, CEO of EuroEnergy. “Wind is a particularly clean source of alternative power and is one to watch for the whole industry worldwide; it is one of the fastest growing technologies currently on the market.”

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About EuroEnergy

EuroEnergy (www.euroenergy.com) is the renewable energy subsidiary of the Libra Group. The company was created to strategically exploiting renewable energy under-capacity in the South Eastern Mediterranean region. The company invests in large-scale grid-connected solar and wind energy projects

About Libra Group

The Libra Group (www.libra.com) is a privately owned business group undertaking strategic investment around the globe. The group was created in 2003 as a holding company for the diversified business interests of the Logothetis family that for nearly 30 years had been focused almost exclusively on international shipping. Operating from 18 offices across four continents, Libra Group’s 30 operating subsidiaries are primarily focused on aviation, shipping, real estate, hospitality, and renewable energy.