



LOMAR ACQUIRES FOUR CONTAINER SHIPS AND THREE CHEMICAL TANKERS

London, 2 May 2013: Lomar, the shipping subsidiary of the Libra Group, has announced acquisition of four container vessels and three chemical tankers.

The 2,500 TEU Luna built in 2002 and the 1,100 TEU Stadt Muenchen built in 1999 have been acquired for an undisclosed sum. CEO of Lomar, Achim Boehme, stated: "These acquisitions further assert our commitment to the container vessel sector having placed orders for up to 12 newbuilding containers in 2012".

In a separate deal the Rio Verde and Rio Valiente, both 2,500 TEU geared container vessels built in 2003, were acquired also for an undisclosed sum. Achim Boehme said: "These modern vessels bring our container fleet to around 30 including newbuildings on order. They make a welcome addition to our fleet."

Lomar has also added three chemical tankers to its fleet. Clipper Katja, Clipper Kitty and Clipper Klara. All are 11,200 dwt epoxy Chemical Tankers built in 2007. Achim Boehme stated "These vessels supplement our existing fleet of four chemical tankers. We continue to seek opportunities to acquire vessels that complement our diverse fleet".

- Ends -

For further information, please contact:

Charlie Hampton
Account Director
Bell Pottinger Business & Brand
Tel: +44 (0)20 7861 2424
champton@bell-pottinger.co.uk

Gareth Zundel
Head of Communications
Libra Group
Tel: +44 (0)20 7245 8700
gareth.zundel@libra.com

About Lomar

Lomar is a global ship-owning and operating company that is owned by the Libra Group. Lomar has successfully bought and sold mixed classes of vessel over a period of 35 years. This was epitomised by the sale of almost its entire fleet between 2004 and 2007. In late 2009, Lomar re-invested in shipping at scale with the US\$325m acquisition of the Allocean fleet of 26 vessels. Today, with recent orders and including options, the Lomar fleet is approaching 60 vessels.

Commercial and technical management of Lomar's fleet is handled through its offices in London, Bremen and Singapore.

About Libra Group

The Libra Group is a privately owned conglomerate undertaking strategic investment around the globe. The group was created in 2003 as a holding company for the diversified business interests of the Logothetis family that for nearly 30 years had been focused almost exclusively on international shipping. Operating from 22 offices across four continents, Libra Group's 30 operating subsidiaries are primarily focused on aviation, shipping, real estate, hospitality, and renewable energy.

Libra is also involved in the offshore sector and earlier this year placed an order for a fleet of new generation AgustaWestland helicopters.