



Grace Hotels Celebrates Expansion onto Five Continents with Entry into North Africa: Grace Marrakech to Open Q4 2013



25 April 2013: Grace Hotels, the award-winning boutique hotel group, is proud to announce its entry into the North African region with the acquisition of the acclaimed Les Terres M'Barka, a luxury boutique hotel located near the village of Tamesloht, just 22 kilometres south west of Marrakech. The hotel will become known as Grace Marrakech.

Breathtaking views of the Atlas Mountains surround this tranquil hideaway which rests on 15 hectares of Moroccan countryside and features its own farmstead with olive trees, vegetable gardens and horse stables. Comprising 18 suites and lofts (some with two or three bedrooms), a restaurant, bar, library, outdoor heated pool, traditional farm kitchen and fully serviced spa with traditional hammam and whirlpool, it provides the perfect escape for both couples and families or those seeking an exclusive corporate retreat. Les Terres M'Barka will close in June and after full refurbishment, it will re-launch as Grace Marrakech in Q4 2013.

Philippe M. E. Requin, CEO of Grace Hotels, commented: "We are very excited to announce the latest addition to the Grace portfolio. The blend of traditional design with contemporary touches which dominates Les Terres M'Barka perfectly complements our existing portfolio of boutique hotels. We look forward to bringing the Grace philosophy of elegance and simplicity to this beautiful property in one of the most sought after destinations in North Africa."

The creation of Grace Marrakech coincides with the group's further expansion into the Americas. Grace Cafayate, situated on a residential and sporting estate with vineyards in northwest Argentina and Grace Panama, a contemporary boutique hotel within the dramatic 'Twist Tower' in Panama City, are due to open later this year. They will join the existing award-winning properties Grace Santorini and Grace Mykonos in Greece, Grace Beijing and Vanderbilt Grace in Newport, Rhode Island.

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About Grace Hotels

Grace Hotels (www.gracehotels.com) is an award-winning luxury boutique hotel group that offers sanctuary and quality for discerning guests in the world's most sought after resorts and cities. The company's hotels have attracted critical acclaim since the first opened in Greece's Cyclades Islands in 2007. In 2010 the group announced its expansion into the Americas with the acquisition of the historic Vanderbilt Grace in Newport Rhode Island and the development of Grace Panama in Panama City and the Grace Cafayate hotel and residences complex in northern Argentina. In 2011 the group announced its entry into Asia with the acquisition of Grace Beijing. The company has a sister group of hotels in North America, US Hotels (www.ushotelsgroup.com), a collection of New England hotels, restaurants and spas. Grace Hotels is part of the family-owned international business group, the Libra Group, which operates from 25 locations across four continents.

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