



Lomar announces acquisition of five Panamax ships

- \$75 million investment increases capacity of Lomar's container fleet

London, 31 October 2014: Lomar has again added to its fleet with the purchase of five container ships. The new acquisitions will substantially increase the capacity of Lomar's container fleet and include four 5,000 TEU Panamax ships built in Korea's Hanjin and Hyundai shipyards in 2004 and 2005, for which Lomar paid a total of around \$60 million. They are the HS Livingstone, HS Humboldt, Santa Patricia and Santa Priscilla, now renamed Vermont Trader, Maine Trader, Shanghai Trader and Sydney Trader respectively.

Lomar has also purchased and has taken delivery of the 2008 Chinese-built 3,500 TEU container ship, Georg Schulte which has been renamed the Cartagena Trader.

The company stated that this transaction is a demonstration of its strong belief in the underlying value of these classes of vessel. In addition to these acquisitions Lomar's newbuildings programme is well underway and many of its new container ships and bulk carriers have now been delivered. With orders for over 20 new vessels, the company has asserted its commitment to adding modern, eco-friendly ships to the fleet and says it will consider further strategic opportunities as they arise.

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About Lomar

Lomar (www.lomarshipping.com) is a global ship-owning and operating company that is owned by the Libra Group, a diversified international business group. Lomar has successfully bought and sold mixed classes of vessel over a period of 35 years. This was epitomised by the sale of almost its entire fleet between 2004 and 2007. In late 2009, Lomar re-invested in shipping at scale with the US\$325m acquisition of the Allocean fleet of 26 vessels. Today, with recent acquisitions and orders, the Lomar fleet comprises over 60 vessels.