



## **Lomar sells four offshore vessels as part of fleet renewal programme**

**London, 8 December 2014:** In addition to its announcement of the acquisition of eight container ships and product tankers this month, London-based Lomar has revealed the latest move in its policy of strategic sales of ships according to market conditions. The company has announced the sale of four of its offshore vessels.

Lomar has sold Didi K and GO Altair, both 2008 Chinese-built AHTSs. In addition, the company has sold a pair of 2008 Chinese-built platform supply vessels, Ark Phil and Ark Griffin.

The collective price achieved for the four vessels was \$51 million with the sales forming part of Lomar's continuous policy of fleet renewal. Other vessels sold by Lomar this year include the 2008 built offshore supply vessel, Hobart Trader; the 2007-built LPG carrier Ocean Prism, and the 2001-built Supramax bulk carrier, Ocean President.

Conscious of the need to invest in modern, fuel efficient, clean-burning ships, Lomar has embarked on a major newbuildings programme in recent years. The company has already started to take delivery of the latest eco-friendly bulk carriers and container ships from Chinese shipyards – part of a commitment to over 20 new vessels.

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### **About Lomar**

Lomar ([www.lomarshipping.com](http://www.lomarshipping.com)) is a global ship-owning and operating company that is owned by the Libra Group, a diversified international business group. Lomar has successfully bought and sold mixed classes of vessel over a period of 35 years. This was epitomised by the sale of almost its entire fleet between 2004 and 2007. In late 2009, Lomar re-invested in shipping at scale with the US\$325m acquisition of the Allocean fleet of 26 vessels. Today, with recent acquisitions and orders, the Lomar fleet comprises over 60 vessels.